

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 22, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	14-Day Bill	
CUSIP Number	9127956G1	
High Rate ¹	0.100%	
Allotted at High Price	14.38%	
Investment Rate ²	99.996111	
	0.101%	
Median Rate ³	0.095%	
Low Rate ⁴	0.080%	
Issue Date	August 23, 2012	
Maturity Date	September 06, 2012	
	Tendered	Accepted
Competitive	\$58,370,000,000	\$9,999,021,000
Noncompetitive	\$1,005,000	\$1,005,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$58,371,005,000	\$10,000,026,000⁶
SOMA	\$0	\$0
Total	\$58,371,005,000	\$10,000,026,000
	Tendered	Accepted
Primary Dealer ⁷	\$49,750,000,000	\$9,098,420,000
Direct Bidder ⁸	\$6,100,000,000	\$843,800,000
Indirect Bidder ⁹	\$2,520,000,000	\$56,801,000
Total Competitive	\$58,370,000,000	\$9,999,021,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$58,371,005,000/\$10,000,026,000 = 5.84

⁶Awards to combined Treasury Direct systems = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.